

JAMUNA OIL COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

ASSETS	Note(s)	30 June 2019 Taka	30 June 2018 Taka
NON CURRENT ASSETS			
Property, Plant & Equipment	3	948,870,607	805,413,280
Capital Work-in-Progress	4	199,063,496	147,307,041
Long Term Investment	5	5,545,971,000	12,740,028,676
Investment in Associate	5.3	183,345,533	60,090,660
		6,877,250,636	13,752,839,657
CURRENT ASSETS			
Short Term Investment	6	14,451,521,043	7,684,595,962
Inventories	7	10,594,828,067	10,297,476,066
Accounts & Other Receivable	8	2,106,979,128	2,448,234,406
Advances, Deposits & Pre-payments	9	4,345,765,079	5,490,674,048
Cash and Cash Equivalents	10	7,903,467,533	16,980,395,148
		39,402,560,850	42,901,375,630
TOTAL ASSETS		46,279,811,486	56,654,215,287
EQUITY AND LIABILITIES			
SHAREHOLDERS' EQUITY			
Share Capital	11	1,104,246,000	1,104,246,000
Capital Reserve	12	152,833,103	152,833,103
General Reserve	13	10,000,000,000	10,000,000,000
Fair Value Gain On Investment		4,639,530,350	4,968,767,375
Retained Earnings		2,611,283,590	1,707,223,762
TOTAL EQUITY		18,507,893,043	17,933,070,240
NON CURRENT LIABILITIES			
Provision for Gratuity	14	863,750,437	857,076,990
Deferred Tax Liability	15	658,706,191	709,630,973
		1,522,456,628	1,566,707,963
CURRENT LIABILITIES			
Creditors & Accruals	16	23,768,500,831	33,414,219,225
Creditors For Other Finance	17	339,444,096	434,132,242
Income Tax Payable	18	2,108,859,107	3,277,635,152
Unclaimed Dividend	19	32,657,781	28,450,465
		26,249,461,815	37,154,437,084
TOTAL LIABILITIES		27,771,918,443	38,721,145,047
TOTAL EQUITY AND LIABILITIES		46,279,811,486	56,654,215,287
Contingent Liabilities, Assets and Commitments	35		
Net Assets Value (NAV) Per Share	26	167.61	162.40

These financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on 13 November 2019
and were signed on its behalf by :


Company Secretary


Managing Director

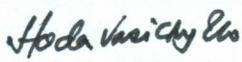

Director


Chairman

Signed in terms of our separate report of even date annexed

Chattogram, 14.11.19


Ahmed Zaker & Co.
Chartered Accountants


Hoda Vasi Chowdhury & Co
Chartered Accountants



JAMUNA OIL COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2019

	Note(s)	30 June 2019 Taka	30 June 2018 Taka
Net Earnings on Petroleum Products	20	1,306,751,345	1,340,962,092
Other Operating Income	21	343,023,207	340,259,168
Total Income		1,649,774,552	1,681,221,260
Expenses			
Administrative, Selling and Distribution Expenses	22	(807,363,218)	(789,749,677)
Financial Expenses	23	(203,829,593)	(181,004,309)
Depreciation	3.1	(114,985,000)	(102,745,213)
		(1,126,177,811)	(1,073,499,199)
Operating Profit / (Loss)		523,596,741	607,722,061
Other Income	24	2,717,012,074	3,284,531,471
Net Profit		3,240,608,815	3,892,253,532
Contribution to Workers' Profit Participation and Welfare Fund @ 5% of Net Profit		(162,030,441)	(194,612,677)
Share of Profit of Associates (Net Off Tax)		23,254,873	17,398,431
Profit before Income Tax		3,101,833,247	3,715,039,286
Income Tax (Expenses) / Benefits:			
Current	18	(755,077,750)	(919,968,204)
Deferred	15	(7,175,869)	15,665,019
		(762,253,619)	(904,303,185)
Profit after Income Tax		2,339,579,628	2,810,736,101
Other Comprehensive Income			
Unrealized Gains/(Loss) on Available-for-Sale Financial Assets	5.1	(387,337,676)	(1,179,619,232)
Deferred Tax on Un-Realized Gain/ Loss		58,100,651	176,942,885
Total Comprehensive Income		2,010,342,603	1,808,059,754
Earnings Per Share (EPS)	25	21.19	25.45

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Managing Director


Director


Chairman

Signed in terms of our separate report of even date annexed

Chattogram, 14.11.19


Ahmed Zaker & Co.
Chartered Accountants


Hoda Vasi Chowdhury & Co
Chartered Accountants


JAMUNA OIL COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2019

Particulars	Share Capital	Capital Reserve	General Reserve	Fair Value Gain on Investment (Restated)	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July 2018	1,104,246,000	152,833,103	10,000,000,000	4,968,767,375	1,707,223,762	17,933,070,240
Final Cash Dividend for 2018	-	-	-	-	(1,435,519,800)	(1,435,519,800)
Other Comprehensive Income	-	-	-	(387,337,676)	-	(387,337,676)
Net Profit for the Year	-	-	-	-	2,339,579,628	2,339,579,628
Transferred to General Reserve	-	-	-	-	-	-
Deferred Tax on Un-Realized Gain	-	-	-	58,100,651	-	58,100,651
Transferred to General Reserve	-	-	-	-	-	-
	-	-	-	(329,237,025)	904,059,828	574,822,803
Balance as at 30 June 2019	1,104,246,000	152,833,103	10,000,000,000	4,639,530,350	2,611,283,590	18,507,893,043
Balance as on 01 July 2017	1,104,246,000	152,833,103	8,660,000,000	7,025,227,909	1,496,166,032	18,438,473,044
Final Cash Dividend for 2017	-	-	-	-	(1,214,670,600)	(1,214,670,600)
Other Comprehensive Income	-	-	-	(1,179,619,233)	-	(1,179,619,233)
Net Profit for the Year	-	-	-	-	2,810,736,101	2,810,736,101
Prior Period Adjustment (Deferred tax on unrealised gain)	-	-	-	(1,053,784,186)	-	(1,053,784,186)
Deferred Tax on Un-Realized loss	-	-	-	176,942,885	-	176,942,885
Transferred to General Reserve	-	-	1,340,000,000	-	(1,340,000,000)	-
Prior Period Adjustment (Associate)	-	-	-	-	(45,007,771)	(45,007,771)
	-	-	1,340,000,000	(2,056,460,534)	211,057,730	(505,402,804)
Balance as at 30 June 2018	1,104,246,000	152,833,103	10,000,000,000	4,968,767,375	1,707,223,762	17,933,070,240

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Company Secretary


Managing Director


Director


Chairman



JAMUNA OIL COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2019

Note(s)	30 June 2019 Taka	30 June 2018 Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from Sales & Other Income	129,749,223,479	134,926,679,935
Payment for Cost and Other Expenses	(139,052,525,346)	(139,788,421,516)
Bank Charges	(3,183,979)	(4,137,494)
Income Tax Paid	(853,281,085)	(791,065,295)
Cash Inflow/(Outflow) from Operating Activities (A)	(10,159,766,931)	(5,656,944,370)
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Property, Plant & Equipment	(75,779,115)	(48,468,332)
Capital Work-in-Progress	(234,489,304)	(121,590,251)
Investment in Fixed Deposit Receipt	39,794,919	5,423,485,320
Interest on Fixed Deposit	1,633,894,600	1,122,386,888
Interest on SND	1,081,055,351	1,608,548,206
Dividend Receipt	264,093,858	264,093,858
Investment in OFL (Right Share)	(100,000,000)	-
Proceed from sale of Property, Plant & Equipment	269,637	261,677
Cash Inflow/(Outflow) from Investing Activities (B)	2,608,839,946	8,248,717,366
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(1,431,312,484)	(1,212,473,135)
Creditors For Other Finance	(94,688,146)	1,420,135
Cash Inflow/(Outflow) from Financing Activities (C)	(1,526,000,630)	(1,211,053,000)
Net Increase/(Decrease) in Cash & Cash Equivalents for the Year (A+B+C)	(9,076,927,615)	1,380,719,996
Cash and Cash Equivalents at the beginning of the year	16,980,395,148	15,599,675,152
Unrealized Gain or Loss on Foreign Currency Transaction	-	-
Cash and Cash Equivalents at the end of the year	7,903,467,533	16,980,395,148
Net Operating Cash Flow Per Share	(92.01)	(51.23)

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Managing Director


Director


Chairman